

PRESS RELEASE

Date: 16-03-2021

Revision in Credit ratings

Axis Trustee Services Limited, acting as the debenture trustee in the following matter(s) under the directions issued by Securities Exchange Board of India vide their Circulars bearing nos. MIRSD/DPS III/Cir-11/07 dated August 6, 2007 and SEBI/HO/MIRSD/MIRSD3/CIR/P/2017/ 72 dated June 30, 2017, and SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020, releases the status of following 'Issuer(s)':

S. No.	Name of the Listed Entity	ISIN	Immediate Previous Credit Rating			Revised Credit Rating			
			Credit Rating	Date of Rating	Credit Rating Agency	Credit Rating	Credit Rating Agency	Date of Review	Hyperlink of the press releases by the Credit rating Agency
1.	Shriram Transport Finance Company Limited	INE721A07KJ0 INE721A07JW5 INE721A07JX3 INE721A07KA9 INE721A07KB7 INE721A07KC5 INE721A07KD3 INE721A07KE1 INE721A07KF8 INE721A07KG6 INE721A07KI2 INE721A07KZ6 INE721A07LD1 INE721A07LE9 INE721A07LH2 INE721A07KK8 INE721A07KP7 INE721A07LR1	CRISIL AA+ /Negative	01-12-20	CRISIL	CRISIL AA+ /Stable	CRISIL	15-03-21	https://www.crisil.com/mnt/winshare/Ratings/RatingList/RatingDocs/ShriramTransportFinanceCompanyLimited_March%2015,%202021_RR_267299.html

Place: Mumbai